

Plymouth School District Budget



2014-15 SCHOOL YEAR



**Special School District Meeting,
Informational Hearing & Budget Re-Vote**

**Monday, April 28, 2014
Plymouth Town Office @ 7:00 PM**

Budget Re-Vote Comparison

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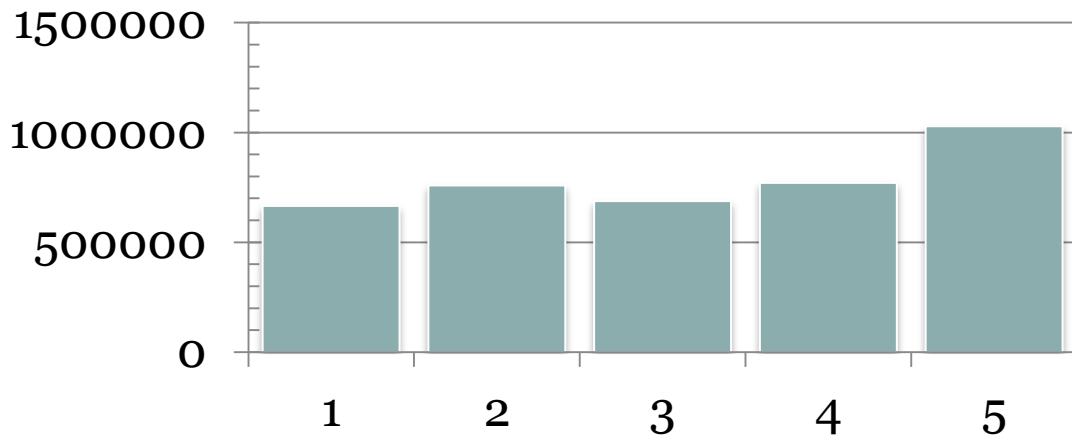
On March 4, 2014 the voters of Plymouth did not approve the budget that was legally warned and presented. Since that time the school board and administration have worked diligently to mitigate a challenging situation. The reality is, that over the last two years the Plymouth student census has increased dramatically from 38 to 53 (8 this year alone). This amounts to 39.5% increase during that time.

Plymouth is one of Vermont's total tuition towns and parents currently have the option to send their children to their school of choice. Plymouth then pays the announced tuition rate for a public school and the average state public rate for an approved private school. Over 76.7% of Plymouth's school budget is the total of such tuition rates (which have increased from last year by approximately 4%) and which amounts to \$143,094 of the total budget increase of \$206,353. The rest of the increase is due to legal mandates for Special Education.

Since the initial vote on the budget on March 4, 2014, we have identified a number of ways to reduce the tax impact by correcting the student census and by claiming revenue of which we were not previously aware. The revised budget is now consistent with Plymouth's student population and the state-wide funding formula for education.

Budget Information -	Current FY14	March 4, 2014 FY15 Rejected	April 28, 2014 FY15 Proposed	March vs. April Difference
Budget	774,594	1,028,288	977,457	(50,831)
Local Revenue	103,967	105,069	156,769	51,700
Need from Ed Fund	670,627	923,219	820,688	(102,531)
Equalized Pupil (statute)	49	47.73	47.73	0
Ed Spending per EqP	13,558.98	19,342.53	17,194.39	(2,148)
Ed Fund Base Tax Rate	0.94	1.01	0.98	(0.03)
Homestead Projected Tax Rate	1.3588	2.0271	1.7488	(0.2783)

Plymouth School District Budget Comparison



			\$ increase/ -decrease	% increase/ -decrease
Year	Budget Year	Total Budget	-decrease	-decrease
1	2010-2011	\$665,413.00	-105,283.00	-13.66%
2	2011-2012	\$759,318.00	93,902.00	14.11%
3	2012-2013	\$688,033.00	-71,285.00	-9.39%
4	2013-2014	\$771,104.00	83,071.00	12.07%
5	2014-2015	\$977,457.00	206,353.00	26.76%
5 YEAR	AVERAGE INCREASE =		\$41,351.60	5.98%

PLYMOUTH SCHOOL DISTRICT
FY 15 BUDGET
PROJECTED ENROLLMENT

YEAR:		ELEMENTARY:	% OF CHANGE:
Projected:	FY 2015	23	9.52%
	FY 2014	21	16.67%
	FY 2013	18	-5.26%
	FY 2012	19	0.00%
	FY 2011	19	-13.64%
		SECONDARY:	% OF CHANGE:
Projected:	FY 2015	30	25.00%
	FY 2014	24	20.00%
	FY 2013	20	-23.08%
	FY 2012	26	13.04%
	FY 2011	23	-7.41%

TUITION RATES

ELEMENTARY SCHOOL:	FY 13:	FY 14:	FY 15:
State Average	\$11,119	\$11,703	\$11,936
Barnard	\$9,000	\$10,000	\$10,000
Sherburne/Killington	\$11,375	\$11,830	\$12,066
Mt Holly	\$14,300	\$15,015	\$15,500
Ludlow	\$14,394	\$15,114	\$15,500
Woodstock	\$9,500	\$9,800	\$10,000
Bridgewater	\$9,000	\$11,000	\$11,000
SECONDARY SCHOOL:			
State Average	\$12,461	\$13,084	\$13,754
Black River	\$15,323	\$15,448	\$16,000
Woodstock	\$14,400	\$15,200	\$16,000
Green Mountain	\$12,461	\$13,084	\$13,500
★ VOCATIONAL:			
River Valley	\$12,077	\$12,837	\$13,282
Stafford	\$11,620	\$12,430	\$12,974
Hartford	\$9,555	\$12,255	\$16,000

★ Plymouth's Vocational portion is only 25% of a full time tuition.

Budget Factors:

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- Elementary Education Budget ~ up 12.11%
- Secondary Education Budget ~ up 31.13%
- Special Education ~ up \$62,893; this is due to excess cost need for services which are legally mandated, I.E.P. (Individualized Education Program) driven from age 3 until grade 12. There is a revenue offset of \$39,271.
- SU General Assessment ~ (-\$42,580) down 9.18%; We expect this to be reduced in the future as non-operating districts are reviewed by the TRSU Board along with research by the State.
- Board of Education Services ~ (-\$318) down 7.16%.
- For revenue FY15 contains the last \$46,000 payment for the former school building. This amounts to about a 9 cent decrease on the homestead rate for this final year.

Budget Factors: Continued

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- It is expected that the current FY 2014 budget will be over by about \$100,000 due to the increase in the number of students. \$30,404 can be covered by the carryover fund balance from FY 2013. Any shortfall (after FY14 audit) would need to be made up in next year's budget (FY16).
- The tax commissioner had asked the Ways and Means Committee to increase the Base Homestead tax rate by 7 cents. "Ways and Means" changed that to 4 cents, moving to a total of 98 cents.
- Another tax consideration is Plymouth's Common Level of Appraisal (CLA) which changed slightly from 102.50% to 102.70%. The same or higher is better for tax rates.
- A more significant factor this year regarding the Homestead tax rate is that the equalized pupil count dropped by law from 49.46 to 47.73 due to the count being a 2-year average. The current count is actually 52.3. For perspective, the legal count last year was 40.4.

District: **Plymouth**
County: **Windsor****T156**
Rutland - WindsorStatutory calculation. See
note at bottom of page. Recommended homestead
rate from Tax Commissioner.
See note at bottom of page.**9,382****0.98****Expenditures**

		FY2012	FY2013	FY2014	FY2015	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$765,636	\$694,560	\$774,594	\$977,457	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	minus Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-	3.
4.	Act 68 locally adopted or warned budget	\$765,636	\$694,560	\$774,594	\$977,457	4.
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
6.	plus Prior year deficit repayment of deficit	-	-	-	-	6.
7.	Gross Act 68 Budget	\$765,636	\$694,560	\$774,594	\$977,457	7.
8.	S.U. assessment (included in local budget) - informational data	-	-	-	\$42,580	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

Revenues

10.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$112,865	\$102,563	\$103,967	\$156,769	10.
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	11.
12.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	not allowed	not allowed	not allowed	12.
13.	minus All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-	13.
14.	Total local revenues	\$112,865	\$102,563	\$103,967	\$156,769	14.
15.	Education Spending	\$652,771	\$591,997	\$670,627	\$820,688	15.
16.	Equalized Pupils (Act 130 count is by school district)	53.11	51.25	49.46	47.73	16.

17.	Education Spending per Equalized Pupil	\$12,290.92	\$11,551.16	\$13,558.98	\$17,194	17.
18.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	-	-	-	-	18.
19.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	-	-	-	19.
20.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	20.
21.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	21.
22.	minus Estimated costs of new students after census period	-	-	-	-	22.
23.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	NA	Exempt	\$749,784	23.
24.	minus Less planning costs for merger of small schools	-	-	-	-	24.
25.	plus Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,733	threshold = \$14,841	threshold = \$15,456	threshold = \$16,168	25.
26.	Per pupil figure used for calculating District Adjustment	\$12,291	\$11,551	\$13,559	\$17,194	26.
27.	District spending adjustment (minimum of 100%) (\$17,194 / \$9,382)	143.854% based on \$8,544	132.422% based on \$8,723	148.169% based on \$9,151	183.270% based on \$9,382	27.

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (183.270% x \$0.980)	\$1.2515 based on \$0.87	\$1.1786 based on \$0.89	\$1.3928 based on \$0.94	\$1.7960 based on \$0.980	28.
29.	Percent of Plymouth equalized pupils not in a union school district	100.000%	100.000%	100.000%	100.00%	29.
30.	Portion of district eq homestead rate to be assessed by town (100.000% x \$1.80)	\$1.2515	\$1.1786	\$1.3928	\$1.7960	30.
31.	Common Level of Appraisal (CLA)	100.33%	111.10%	102.50%	102.70%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1.796 / 102.70%)	\$1.2474 based on \$0.860	\$1.0608 based on \$0.87	\$1.3588 based on \$0.94	\$1.7488 based on \$0.98	32.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (183.270% x 1.80%)	2.59% based on 1.80%	2.38% based on 1.80%	2.67% based on 1.80%	3.30% based on 1.80%	33.
34.	Portion of district income cap percent applied by State (100.000% x 3.30%)	2.59% based on 1.80%	2.38% based on 1.80%	2.67% based on 1.80%	3.30% based on 1.80%	34.
35.	Percent of equalized pupils at union 1	-	-	-	-	35.
36.		-	-	-	-	36.

- Following current statute, the base education amount is calculated to be \$9,382. The tax commissioner has recommended base tax rates of \$1.01 and \$1.51. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.80%.

District: **Plymouth**
County: **Rutland - Windsor**

LEA: **T156**
S.U.: **Windsor**

1. Local budgeted expenditures including any separate articles		977,457	1.
2. Act 144 expenditures	-		2.
3. Obligation to a regional technical center school district if any	-		3.
4. Obligation to repay a deficit per 24 V.S.A. § 1523(b)	-		4.
5. Obligation to repay difference between allowable and announced tuition	-		5.
6. Total Expenditures net of Act 144 dollars	(lines 1 + 3 + 4 + 5) - line 2	977,457	6.
7. Total local revenues (do NOT include revcode 3114, the on-behalf payment)		156,769	7.
8. Act 144 dedicated revenues	-		8.
9. Act 144 expenditures to raise locally	line 2 - line 8	-	9.
10. Local revenues less Act 144 revenues	line 7 - (lines 8 + 9)	156,769	10.
11. Initial Education Spending	line 6 - line 10	820,688	11.
12. Capital debt hold-harmless aid	line 16, "CDaid" page	-	12.
13. Education Spending	line 11 - line 12	820,688	13.
14. Equalized pupils		47.73	14.
15. Education spending per equalized pupil	line 13 / line 14	17,194.39	15.

Excess Spending Calculation

16. NET Eligible FY2015 construction costs, including P&I	-		16.
17. Borrowing in anticipation of delayed state construction aid due district	-		17.
18. P&I for approved construction or payment into reserve fund (24 V.S.A. § 2804)	-		18.
19. Cost of planning the merger of a small school (average grade size ≤ 20 students)	-		19.
20. SpEd costs, two years prior, in excess of \$50,000 per pupil	-		20.
21. If tuitioning all students, a deficit due SOLELY to the cost of new students moving in after the budget vote	-		21.
22. If tuitioning all students and new students move in after census period, student number greater than ADM times average tuition rate	-		22.
23. Total tuitions if tuitioning all K - 12 students unless electorate has authorized payments greater than average announced tuitions	749,784		
24. If a district has ≤ 20 equip and tuitions grades K - 12, any excess spending due SOLELY to new special education spending (2007, No. 66, § 12)	-		
25. Total eligible exclusions	Sum of lines 16 - 24	749,784.00	25.
26. Eligible FY2015 exclusions per pupil, including P&I	line 25 / line 14	15,708.86	26.
27. Per pupil figure to use for Excess Spending	line 15 - line 26	1,485.53	27.
28. Excess spending threshold		16,168	28.
29. Per pupil spending above the threshold	line 27 - line 28	NA	29.

30. Per pupil figure used for calculating District Spending Adjustment	line 15 + line 29	17,194.39	30.
31. District spending adjustment	max of 100% or (line 30 / 9,382)	183.270%	31.
32. Equalized homestead tax rate to be prorated	line 31 x \$0.98	1.7960	32.
33. Percent of Plymouth equalized pupils not in a union school district		100.00%	33.
34. Portion of equalized homestead tax rate to be assessed by town	lines 32 x line 33	1.7960	34.
35. Common level of appraisal		102.70%	35.
36. Estimated actual homestead tax rate of district to be assessed	lines 34 / line 35	1.7488	36.
37.			37.
38.			38.
39.			39.
40.			40.
41.			41.
42.			42.
43.			43.
44.			44.
45. Total equalized homestead rate for Plymouth	lines 34 + 39 + 43	1.7960	45.
46. Total estimated actual homestead rate for Plymouth	lines 36 + 40 + 44	1.7488	46.
47. Equalized non-residential tax rate		1.515	47.
48. Estimated actual non-residential tax rate	lines 47 / line 35	1.4752	48.

49. Education spending	line 13	820,688	49.
50. Tech FTE's		0.26	50.
51. Base education amount for tech FTE's, paid on behalf of district (This is not a local revenue. It reduces the education spending a district is owed.)	line 50 x 9,382 x 87%	2,122	51.
52. Adjusted education spending due the district from Ed Fund	lines 49 - 51	818,566	52.

53. Amount to raise locally for Act 144	line 9	-	53.
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54. Prorated income cap percentage for Plymouth education property tax if eligible	1.80% x 0.00% x 0.00% (lines 31 & 33)	3.30%	54.
55.	"FY14EstUnion", line 20 (%)	-	55.
56.		-	56.
57.	"FY14EstUnion", line 20 (%)	-	57.
58.		-	58.
59. Estimated income cap percentage for Plymouth education property tax		3.30%	59.

PLYMOUTH SCHOOL BUDGET PROPOSED FY 2015							
			\$688,033	\$774,594	\$977,457	\$202,862	26.19%
Func.:	Obj.:	Description:	FY 13 Budget:	FY 14 Budget:	FY 15 Budget:	Change FY14 to 15	% of inc/dec:
1100-10		ELEMENTARY TUITION:					
	561	Tuition - VT LEAs	201,044	240,650	269,784	29,134	
		Total:	\$201,044	\$240,650	\$269,784	\$29,134	12.11%
1100-30		SECONDARY TUITION:					
	561	Tuition - VT LEAs	289,846	366,040	480,000	113,960	
		Total:	\$289,846	\$366,040	\$480,000	113,960	31.13%
1211		SPECIAL EDUCATION SU ASSESSMENT:					
	331.1	SU Assessment	0	1,516	10,429	8,913	
	332-11	EEE Excess Costs	0	0	29,792	29,792	
	332-10	Elem Excess Spec. Ed. Costs	49,450	32,087	\$39,182	7,095	
	332-20	Second. Excess Spec. Ed. Costs	0	21,532	\$36,725	15,193	
		Total:	\$49,450	\$55,135	\$116,128	60,993	110.62%
1300		VOCATIONAL PROGRAM:					
	568	State on Behalf of Sch. Dist.	0	3,490	2,122	-1,368	
	569	Secondary Tuition	2,968	2,073	2,478	405	
		Total:	\$2,968	\$5,563	\$4,600	-963	-17.31%
		1000 SERIES TOTAL:	\$543,308	\$667,388	\$870,512	203,124	30.44%
2142-211		PSYCHOLOGICAL SERVICES:					
	330	Other Profess. Servs.	2,500	1,250	3,000	1,750	
		Total:	\$2,500	\$1,250	\$3,000	1,750	140.00%
2150-211		SPEECH PATHOLOGY SERVICES:					
	330	SLP Excess Cost	2,500	5,500	2,500	-3,000	
		Total:	\$2,500	\$5,500	\$2,500	-3,000	-54.55%
2160-211		OCCUPATIONAL THERAPY:					
	330	OT Services	0	0	2,500	2,500	
		Total:	\$0	\$0	\$2,500	2,500	100.00%
2190-211		OTHER SUPPORT SERVICES:					
	330	PT Services	0	0	650	650	
		Total:	\$0	\$0	\$650	650	100.00%
		2100 SERIES TOTAL:	\$5,000	\$6,750	\$8,650	1,900	28.15%
2320		OFFICE OF THE SUPT.:					
	331	Assessment of SU Servs.	38,229	46,885	42,580	-4,305	
		Total:	\$38,229	\$46,885	\$42,580	-4,305	-9.18%
		2300 SERIES TOTAL:	\$38,229	\$46,885	\$42,580	-4,305	-9.18%
2405		BOARD OF ED. SERVICES:					
	110	Board Stipends	0	1,500	1,500	0	
	110	Board Secretary's Salary	1,176	808	808	0	
	220	FICA	90	177	177	0	
	250	Worker's Compensation	11	7	7	0	
	260	Unemploy. Comp.	36	28	0	-28	
	360	Legal Services	1,000	1,000	1,000	0	
	522	Errors & Omissions	165	170	105	-65	
	523	Fidelity Bond	228	450	0	-450	
	610	General Supplies	0	0	0	0	
	810	Dues & Fees	300	300	300	0	
	890	Wage Contingency	0	0	225	225	
		Total:	\$3,006	\$4,440	\$4,122	-318	-7.16%

Func.:	Obj.:	Description:	FY 13 Budget:	FY 14 Budget:	FY 15 Budget:	Change FY14 to 15	% of inc/dec:	
2490-212		DIRECTOR OF SUPPORT SERVICES:						
	320	Assessment	4,144	0	0	0		
	580	Travel	250	0	0	0		
		Total:	\$4,394	\$0	\$0	0	0.00%	
		2400 SERIES TOTAL:	\$7,400	\$4,440	\$4,122	-318	-7.16%	
2520		ACCOUNTS PAYABLE:						
	610	Payroll/AP Checks	0	0	200	200		
		Total:	\$0	\$0	\$200	200	100.00%	
2523		SHORT-TERM LOAN/IN LIEU OF TAXES:						
	610	Short-Term Interest	0	0	0	0		
		Total:	\$0	\$0	\$0	0	0.00%	
2574		PRINTING/PUBLISHING SERVICE:						
	550	Annual Booklets	650	1,181	1,476	295		
		Total:	\$650	\$1,181	\$1,476	295	24.98%	
		2500 SERIES TOTAL:	\$650	\$1,181	\$1,676	495	41.91%	
2600		OPER./MAINT. OF THE PLANT:						
	521	Property and Boiler Ins.	785	2,296	1,739	-557		
		Total:	\$785	\$2,296	\$1,739	-557	-24.26%	
		2600 SERIES TOTAL:	\$785	\$2,296	\$1,739	-\$557	-24.26%	
2700		STUDENT TRANSP. SERVICES:						
	110	Bus Driver's Salary 50%	14,378	14,953	15,535	582		
	110.1	Coordination of Services	0	200	500	300		
	120	Substitute	375	750	750	0		
	210	Health Benefits	1,192	1,347	1,575	228		
	220	FICA	1,129	1,217	1,284	68		
	250	Worker's Compensation	1,214	1,278	96	-1,182		
	260	Unemploy. Comp.	312	325	344	19		
	280	Group Dental Benefit	112	115	116	1		
	290	Other Employer Benes.	0	0	241	241		
	430	Repair & Maint. to Vehicles	5,600	2,500	2,500	0		
	440	Bus Payment FY 15	14,400	13,405	14,400	995		
	524	Insurance	750	765	400	-365		
	610	General Supplies	200	200	200	0		
	627	Diesel	7,800	8,400	7,090	-1,311		
	810	Dues and Fees	0	0	213	213		
		Total:	\$47,462	\$45,455	\$45,244	-211	-0.46%	
		2700 SERIES TOTAL:	\$47,462	\$45,455	\$45,244	-211	-0.46%	
2900		INFORMATION SERVICES:						
	540	Advertising	200	200	200	0		
		Total:	\$200	\$200	\$200	0	0.00%	
		2900 SERIES TOTAL:	\$200	\$200	\$200	0	0.00%	
5200		PRIOR YEAR EXPENSE:						
	890.02	Prior Year Expenses-Tuition	0	0	2,734	2,734		
	890.03	Prior Year Deficit	\$45,000	\$0	\$0	0		
		Total:	\$45,000	\$0	\$2,734	2,734	100.00%	
		5200 SERIES TOTAL:	\$45,000	\$0	\$2,734	2,734	100.00%	
		GRAND TOTAL:	\$688,033	\$774,594	\$977,457	202,862	26.19%	

PLYMOUTH SCHOOL BUDGET REVENUES FY 2015					
		FY 13	FY 13	FY 14	FY 15
Totals		1,376,066	1,420,482	1,549,187	977,457
Code:	Revenue:	Proposed:	Actual	Proposed:	Proposed:
1000	Fund Balance Prev. Yr. (Deficit)	0	0	0	0
1510	Interest	0	56	86	86
1920	Contributions/Donations	0	0	0	0
1950	Other Local Rev./Lease to Buy Pymt	46,000	46,000	46,000	46,000
1950.1	Other Local Rev Misc./Property Insurance	785	0	0	0
1990	Misc.	0	530	2,296	2,296
3000	100,000 Tax Relief based upon EqPrPu	0	0	4,224	0
3110	General State Support Grant	585,470	664,897	670,627	820,688
3114	Voc On Behalf	0	0	0	0
3150	Transportation Aid	13,301	0	17,596	19,370
3201	Mainstream Block Grant	21,571	18,702	14,924	14,916
3202	Intensive Reimbursement	18,644	15,104	16,180	39,271
3202.1	Intensive Prior Year	0	0	0	0
3204	EEE	2,262	0	2,661	3,830
3209	State Placed Other Reimbursement	0	0	0	31,000
4120	Education Jobs Fund from the State	0	0	0	0
5400	Refund Prior Year	0	-35,048	0	0
5400.1	PY/Tuition Reimb.	0	0	0	0
	Total	688,033	710,241	774,594	977,457